

Date: 6 June 2001
On behalf of: Collins Stewart Holdings plc ("Collins Stewart")

COLLINS STEWART HOLDINGS plc

Completes Acquisition of NatWest Stockbrokers' Private Client Division

Further to the statement made on 23 May 2001, the Board of Collins Stewart Holdings plc announces that it has completed the acquisition of the Private Client division of NatWest Stockbrokers Limited, the retail stockbroking arm of The Royal Bank of Scotland Group plc.

Application has been made for the 3,125,000 new ordinary shares issued as part of the funding for the acquisition to be admitted to the Official List of the UK Listing Authority and to trading on the main market of the London Stock Exchange. Dealings in the new ordinary shares are expected to commence at 8.00 am today.

- Ends -

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END