



## TULLETT PREBON LAUNCHES FIRST ONLINE LNG SCREEN

London, New York 29 January, 2010: Tullett Prebon today announces that its LNG desk launches the first online screen for short and medium-term LNG cargoes. The LNG screen is designed for the fast communication of spot trade interests and to meet the growing need for greater price transparency.

tpFlow offers clients free access to real-time prices and the ability to use the screen to instantly and anonymously inform all other participants of any need to purchase or sell a cargo. Bids and Offers for LNG cargoes will be posted on the screen once confirmed by a Tullett Prebon LNG Broker.

tpFlow will provide a new buyer-broker-seller interface, establishing a more efficient and fair method of communicating spot LNG opportunities. Deals will continue to be arranged by voice due to the market complexities.

Key features:

- Mobile access to real-time price flow data, trader/broker chat and price grids
- Client access over the Internet to view broker prices and chat
- Private/institutional chat rooms for clients

**Andrew Polydor, Global Head of Energy and Commodities at Tullett Prebon,** commented on the launch:

“Initial feedback from clients is very encouraging. While we understand increased transparency can be met with some scepticism, it is a natural evolution of any market. In our experience it eventually brings greater liquidity and market opportunities.”

Information relating to the date the interest was submitted, the end market, delivery, pricing, quality and cargo size will be shared via tpFlow. Tullett Prebon LNG will keep company names confidential until the point of trade but share via voice, information pertaining to the import or export terminal, and where relevant the vessel name, source and gas quality specifications.

Access to the screen within tpFlow will be by application only.

- Ends -

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## About Tullett Prebon

**Tullett Prebon LNG** was established in October 2007. The desk's primary objective is to facilitate the global transaction of LNG through improving market transparency, identifying trading opportunities and structuring spot deals. Since its inception the desk has successfully transacted cargoes into both Europe and the Far East. Tullett Prebon acts purely as an introducer between buyers and sellers of LNG and does not take title.

Tullett Prebon LNG also works with its client base on transactions involving the marketing of re-gas capacity, entry strategy and portfolio optimisation.

Tullett Prebon LNG is also a leading provider of daily LNG Market Intelligence, publishing the North West European LNG Report and collaborating with Lloyd's Marine Intelligence Unit on the daily Global LNG Tracker and monthly LNG Trade Report. All reports are delivered via email in MS Excel for ease of analysis and data manipulation.

Tullett Prebon LNG is a business of Tullett Prebon (Europe) Limited. Tullett Prebon (Europe) Limited ("Tullett Prebon") is authorised and regulated by the Financial Services Authority.

**Tullett Prebon** ([www.tullettprebon.com](http://www.tullettprebon.com)) is one of the world's largest inter-dealer brokers and operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients, in particular commercial and investment banks. The business now covers seven major product groups: Volatility, Rates, Non Banking & Sterling Cash, Treasury, Energy, Credit, Environmental and Equities. Tullett Prebon Electronic Broking offers electronic solutions to these products.

In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information.

Tullett Prebon has its principal offices in London, New Jersey, Hong Kong, Singapore and Tokyo, with other offices, joint ventures and affiliates in Bahrain, Bangkok, Calgary, Frankfurt, Jakarta, Kuala Lumpur, Luxembourg, Manila, Mumbai, Paris, Salt Lake City, Seoul, Shanghai, Sydney, Toronto, Warsaw and Zurich.