

## **TULLETT PREBON LAUNCHES PRIMARY PLACEMENT BUSINESS**

**LONDON, NEW YORK, 12 May 2010** – Tullett Prebon, one of the world's leading inter-dealer brokers, has launched a Primary Placement business for Alternatives to raise capital for hedge funds, private equity and other alternative investment funds. Tullett Prebon's Alternative Investments desk began over a year ago to place secondary interests in alternative funds on behalf of institutional investors.

Tullett Prebon will adopt a bespoke approach to the Primary Placement business by structuring individual solutions for their clients. The team aims to leverage its buy-side experience coupled with its extensive reach in the global institutional investor market to attract blue chip clients to its brand.

The Alternative Investment team, headed by Neil Campbell, a former Fund of Funds manager, has hired Gahtan Vahidy to drive its origination efforts. Vahidy and Campbell previously worked together at the Axiom Alternative Fund, a boutique fund of fund operations focused on natural resources strategies. Vahidy, a former strategy consultant for PricewaterhouseCoopers, also has over five years' experience as a buy side analyst for the hedge fund sector, most recently at Erste Bank, dealing with a broad range of investors and hedge funds on a daily basis.

**Neil Campbell, Head of Tullett Prebon's Alternative Investments Desk,** commented:

"Following a very active first year of trading we are now very excited about broadening our business and leveraging our network further to support funds in their asset-raising activities. We are also delighted to welcome Gahtan to the team whose expertise will be invaluable in building up these capabilities."

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### **About Tullett Prebon**

**Tullett Prebon** ([www.tullettprebon.com](http://www.tullettprebon.com)) is one of the world's largest inter-dealer brokers and operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients, in particular commercial and investment banks. The business now covers seven major product groups: Volatility, Rates, Non Banking, Treasury, Energy and Commodities, Credit, and Equities. Tullett Prebon Electronic Broking offers electronic solutions to these products.

In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information.

Tullett Prebon has its principal offices in London, New Jersey, Hong Kong, Singapore and Tokyo, with other offices, joint ventures and affiliates in Bahrain, Bangkok, Calgary, Frankfurt, Jakarta, Luxembourg, Manila, Mumbai, Paris, Salt Lake City, Seoul, Shanghai, Sydney, Toronto, Warsaw and Zurich.