

TULLETT PREBON APPOINTS PAUL RIBBINS AS HEAD OF RISK MANAGEMENT SERVICES

LONDON, NEW YORK, SINGAPORE, 25 May 2010 – Tullett Prebon, one of the world's leading inter-dealer brokers, today announces that Paul Ribbins has been appointed Managing Director – Head of Risk Management Services with immediate effect.

Paul's appointment is an important step in Tullett Prebon's investment in this growing division. Following the successful launch of tpMATCH, Tullett Prebon's matching algorithm for mitigating interest rate risk for forward rate agreements, his global remit will include the expansion of the Risk Management Services division through the development of additional algorithmic services for new asset classes. With a wider range of services covering more asset classes, Tullett Prebon will provide an enhanced service, enabling clients to mitigate or eliminate risk across multiple asset classes.

Paul reports directly to Paul Humphrey, CEO of Electronic Broking & Information, and joins the divisional management team.

Previously Paul was a senior interest rate swap trader at Lehman Brothers where he was involved with developing various electronic initiatives for interest rate swaps.

Paul Humphrey, CEO of Tullett Prebon Electronic Broking & Information, commented:

"I am delighted Paul is joining Tullett Prebon to assist in our continued global investment in electronic platforms. His dedicated focus and wealth of experience in interest rate products will help drive the growth of Tullett Prebon's Risk Management Services division, further complementing our hybrid strategy which uses a combination of voice and electronic broking."

- Ends -

For further information please contact:

Charlotte Kirkham
M:Communications +44 (0)20 7920 2331

About Tullett Prebon

Tullett Prebon (www.tullettprebon.com) is one of the world's largest inter-dealer brokers and operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients, in particular commercial and investment banks. The business now covers seven major product groups: Volatility, Rates, Non Banking, Treasury, Energy and Commodities, Credit, and Equities. Tullett Prebon Electronic Broking offers electronic solutions to these products.

In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information.

Tullett Prebon has its principal offices in London, New Jersey, Hong Kong, Singapore and Tokyo, with other offices, joint ventures and affiliates in Bahrain, Bangkok, Calgary, Frankfurt, Jakarta, Luxembourg, Manila, Mumbai, Paris, Salt Lake City, Seoul, Shanghai, Sydney, Toronto, Warsaw and Zurich.