



TULLETT PREBON'S OTC VALUATIONS OPENS SALES AND CLIENT SERVICE OFFICES IN LONDON AND NEW YORK

LONDON, NEW YORK, 18 AUGUST 2010 – Tullett Prebon today announces that OTC Valuations Ltd (OTC Val), its technology driven services firm providing independent price verification services to clients globally, has opened sales and client service offices in London and New York.

The openings mark an immediate expansion of the business, following the recent acquisition of Vancouver based OTC Val by Tullett Prebon. Bob Sangha, Head of the Americas, will be located in New York; Miroslav Vanous, Head of EMEA, will be based in London; and Paul Bergbusch, Head of Technology, in Vancouver.

Paul Humphrey, Chief Executive of Electronic Broking and Tullett Prebon Information, commented:

“Formally establishing offices in London and New York an important expansion of OTC Val, enabling us to better service clients and enhance our global reach. These additional regional centres not only provide local time zone sales and support capabilities, but also act as additional hubs for service delivery and technology integration.”

Focusing on portfolios of complex OTC derivatives and structured products across asset classes, OTC Val's service delivers auditable valuation reports, complete supporting documentation, and price challenge capability to banks, fund administrators, hedge funds, asset management firms and corporates. These valuation capabilities are a natural extension to, and utilise, Tullett Prebon's independent market data offering.

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About Tullett Prebon

Tullett Prebon (www.tullettprebon.com) is one of the world's largest inter-dealer brokers and operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients, in particular commercial and investment banks. The business now covers seven major product groups: Volatility, Rates, Non Banking & Sterling Cash, Treasury, Energy, Credit, Environmental and Equities. Tullett Prebon ElectronicBroking offers electronic solutions to these products.

In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information.

Tullett Prebon has its principal offices in London, New Jersey, Hong Kong, Singapore and Tokyo, with other offices, joint ventures and affiliates in Bahrain, Bangkok, Calgary, Frankfurt, Jakarta, Kuala Lumpur, Luxembourg, Manila, Mumbai, Paris, Salt Lake City, Seoul, Shanghai, Sydney, Toronto, Warsaw and Zurich.

Notes to editors

OTC Valuations

OTC Val, a Tullett Prebon company, is a leading provider of transparent and auditable valuation and risk reports for vanilla through exotic OTC derivatives, securities, and structured products. As a technology driven services firm, OTC Val provides independent valuations based on validated market data, meaningfully calibrated models, and proven valuation methodologies.

Utilized as a primary or secondary price verification service, OTC Val enables asset managers, fund administrators, hedge funds, banks, and other users of derivatives to increase valuation transparency, satisfy internal risk control and audit policies, and comply with increasing regulatory requirements.

For more information, visit www.otcvaluations.com